



SAHIL ARORA

Designation: Partner

Sahil.Arora@sarafpartners.com

Expertise: Corporate and Commercial, Regulatory, Mergers & Acquisitions, Technology

Education: B.A./ B.Sc. LLB (Hons.), West Bengal National University of Juridical Sciences, Kolkata

Bar Admission: Delhi Bar Council

Awards & Recognitions:

- Recognised as '**Next Generation Partner**' for Fintech and Financial Services Regulatory practice and a '**Recommended Lawyer**' for Corporate-M&A, PE/VC and Life Sciences and Healthcare practice in Legal 500 Asia-Pacific Rankings, 2023-26.
- Recognised by Chambers and Partners as one of the **Leading Lawyers in India** for Technology, Media & Telecommunications (TMT) in its 2024 and 2025 rankings.
- Recognised as a '**Leading Lawyer**' in Corporate-M&A in the Legal Era Leading Lawyers Rankings, 2024-26.
- Recognised as '**Rising Star Partner**' for Corporate and M&A practice in IFLR 1000 Asia-Pacific Rankings, 2023-25.
- Recognised as '**Notable Practitioner**' for Corporate and M&A practice in Asialaw rankings, 2022-2025.
- Recognised amongst '**India's Super 50 Lawyers**' by Asian Legal Business in 2025.
- Recognized amongst **India's Top 40 under 40 Lawyers and Legal Influencers** by BW Legal World, 2023.
- Youngest lawyer to have been elevated to Partner in any premier law firm in India.
- Recognised as '**Rising Star**' by Asian Legal Business in 2023.
- Recognized amongst '**India's Future Legal Leaders**' by India Business Law Journal 2023.

- Recognised amongst the **‘Top TMT/Fintech lawyers’** by Asian Legal Business in 2022 - 2023.
- Recognised amongst **‘Asia’s Super 50 TMT Lawyers’** by Asian Legal Business in 2022.

Overview:

Sahil Arora has over 11 years of experience in advising several domestic and multinational corporations in complex corporate and regulatory matters including cross border mergers & acquisitions, joint ventures, private equity transactions, as well as providing regulatory and structuring advice on foreign exchange laws including both inbound and outbound investment, securities laws, company law, and technology law including extensive work in the fin-tech sector.

Sahil’s work profile includes preparation & providing of legal memoranda, opinions, structure and strategy notes on, and providing issue-based advice on securities law, company law, exchange control laws, fintech laws and adversarial tactics. As a part of his work, he regularly advises some of India’s largest corporate houses such as Fortis, Google, Zomato, Apollo Hospitals, PayTM, Clove Dental, as well as major foreign companies in their India operations such as Google, Samsung, Viatris Group, Alfanar Group, Inalfa Roof Systems Group etc.

Sahil is responsible for representing various clients on issues of foreign exchange laws with several regulatory authorities including the Reserve Bank of India (RBI), Department for Promotion of Industry and Internal Trade (DPIIT), Department of Pharmaceuticals (DOP), Department of Economic Affairs (DEA) etc. and frequently interacts with the regulators.

Additionally, Sahil extensively advises listed companies, their board of directors and senior management in relation to complex securities law issues (including concerning listing regulations, takeover code, insider trading etc.) as well as matters concerning corporate governance. Sahil has also been actively involved in advising listed companies, their KMPs and senior management in relation to various investigations, pre-contentious and contentious matters, including frequently representing clients before the Indian securities market regulator - Securities Exchange Board of India (SEBI) and Securities Appellate Tribunal (SAT).

In the technology and fin-tech sector, Sahil has extensive expertise in the Indian financial services regulations, and regularly advises payment institutions, online marketplaces and technology companies on the regulatory framework and contractual structuring of new products and impact of upcoming legislative changes. His advisory work covers a broad range of FinTech topics- including digital payments, retail banking, consumer protection as well as new technologies. More particularly, Sahil regularly advises Google on several of their product

offerings including Google Pay and Google Station, as has also advised **Samsung, Meesho, Tata Payments, Razorpay, Zomato, ANI Technologies (operators of Ola Money) and Uni** in relation to their various payment offerings, which involves extensive analysis of myriad of corporate, financial as well as technology laws, especially, from the perspective of payment and settlement laws (including payment aggregator guidelines and account aggregator framework), information technology laws, privacy laws, financial sector regulations and exchange control laws.

Sahil also has extensive experience in assisting foreign donors and foundations such as **Ford Foundation, Bill & Melinda Gates Foundation and Climate Works Foundation** in relation to the structuring of their presence in India, and various compliances from an Indian exchange control and foreign contribution related issues; and has also advised foreign donation recipient entities in India on compliances from an Indian regulatory standpoint.

He has been extensively quoted for his views on critical regulatory issues and developments and also contributed articles on regulatory issues and development in some of the leading business dailies in the country. He is also regularly invited to deliver lectures including more recently where he conducted a Master Class (organised by Economic Times) on Digital Banking for the banking industry. He has also been invited by esteemed law colleges to conduct courses and deliver lectures on the fundamentals of M&A, the foreign exchange regulatory framework, as well as on the Fintech regulatory landscape.