



Debarpan Ghosh

Partner

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Debarpan's practice consists of a distinctive combination of transactional work (focusing on M&A, private equity, and venture capital transactions) and regulatory work (focusing on securities laws, foreign exchange laws, company laws – with an emphasis on the business sectors of healthcare, defence, aerospace, agricultural commodities). His unique profile has positioned him to ably advise on complex transactions and restructurings – especially in industry sectors where there is extensive interface of transactional aspects with regulatory aspects.

Similarly, Debarpan has extensively advised clients on structuring various financial product offerings so that they can be brought to market in a regulatorily compliant manner. He also provides counsel to boards of directors and senior management of various listed companies on regulatory and governance matters and has assisted in formulating strategies to address potential claims and investigations.

Debarpan has, during his time in practice, acted on some of the most complex and high-profile transactions undertaken in India - working for a broad swathe of clients, ranging from leading Indian and international corporations to various eminent private equity and venture capital funds and leading financial institutions. His pragmatic and solution oriented approach and ability to apply his commercial and legal judgement to simplify complex issues, marks him out amongst his peers.

As a domain expert Debarpan has also delivered lectures and undertaken courses at various universities across India on corporate and foreign exchange laws. He also regularly undertakes trainings for the boards and senior management of various listed companies on corporate and governance matters.

Experience: An illustrative list of transactions handled by Debarpan is as below:

- **Amber Enterprises India Limited:** Acted as the counsel for Amber Group ("Client"), advising the Client in the acquisition through its material subsidiary, ILJIN Electronics (India) Private Limited ("IL JIN"), of majority stake in Power-One Micro Systems Private Limited ("Power-One") from its existing shareholders ("Sellers").

Practice Areas:

- Mergers & Acquisition
- General Corporate
- Private Equity
- Regulatory

Bar Admission:

- Bar Council of Delhi

Education:

- B.A. LL.B (Hons), NALSAR University of Law, Hyderabad

Languages:

- English
- Hindi

- **Fortis Healthcare:**

- Advised Fortis Healthcare Limited on its sale of controlling interest to IHH Healthcare Berhad in a deal valued at US\$ 1.1 billion.
- Acted on the acquisition of 31.52% equity stake in its subsidiary, Agilus Diagnostics Limited for a cash consideration of approximately INR 1770 crores (USD 207 million).
- Acted for Fortis Healthcare Limited on its acquisition of the asset portfolio of clinical establishments and hospitals held by RHT Health Trust – in a deal valued at US\$ 700 million.
- Acted on the acquisition of Shrimann Superspecialty Hospital, Jalandhar from *inter alia* Shriman Enterprises (a partnership firm) by way of a slump sale, for an overall purchase consideration of approximately INR 462 crores.

- **Zomato Limited:** Advised Zomato Limited on its 100% acquisition of Blinkit (formerly known as Grofers) through a combination of secondary share acquisition (in a deal valued at US\$ 575 million) and a primary investment (in a deal valued at US\$ 100 million).
- **Carlyle:** Advised CA Hull Investments (an affiliated entity of global investment firm The Carlyle Group in connection with various structured acquisitions to establish an integrated pharmaceutical platform in India – in a deal valued at US\$ 429 million.
- **Federal Bank:** Advised Federal Bank Limited in raising funds through share issuance and allotment of approximately 4.9% shareholding to the IFC Group – in what was India's first climate-goal linked, 'green investment' – for a total deal value of US\$ 120 million.
- **Carlyle:** Advised Carlyle in connection with its acquisition of a stake in Nxtra Data Limited, a wholly owned subsidiary of Bharti Airtel Limited – in a deal valued at US\$ 250 million. Deals of the Year 2020 – Indian Business Law Journal.
- **ICRA Limited:** Advised ICRA Limited on its the acquisition of 100% shareholding in Fintellix India Private Limited, from LFG Services Mauritius Holdings and G2 Acquisition Inc., for a consideration of USD 26 million.

Awards and Recognitions

- Recognised amongst **Top 30 Under 30 Lawyers and Legal Influencers** by BW Legal World.

