



## Aroop Das

### Partner

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Aroop is a highly experienced and versatile banking and project finance lawyer who advises a diverse clientele of banks, financial institutions, and corporate borrowers on complex domestic and cross-border transactions. He guides clients through high-stakes financing and insolvency mandates with commercially-focused and practical advice. Aroop's deep expertise includes project finance, external commercial borrowing, and comprehensive restructuring mandates.

Aroop is known for his solutions-oriented approach. With a robust track record across a diverse range of industries, Aroop offers a unique, cross-disciplinary perspective. His sectoral experience spans vital infrastructure and project areas including renewable energy (solar, wind, and hydro power), thermal power, logistics, shipping, ports, and city gas distribution. He also has extensive experience in the real estate (residential and commercial), manufacturing, fertilizers, and petroleum and petrochemicals sectors, providing clients with comprehensive counsel tailored to their specific needs and strategic goals.

### Selective Experience Statement

- Acted as counsel to **Indusind Bank** in respect of the financing the acquisition of four ports housed under (a) Ennore Coal Terminal Private Limited; (b) Ennore Bulk Terminal Private Limited; (c) Mangalore Coal Terminal Private Limited; and (d) South West Ports Limited.
- Acted as the counsel to **Interise Trust** (an Infrastructure Investment Trust) ("InvIT") in respect of part financing the acquisition of five special purpose vehicles from Brookfield Asset Management which special purpose vehicles were, inter alia, in the business of implementing and operating national highways in India. The deal value for such acquisition was ~USD 1,000,000,000.
- Acted as counsels to **Bank of Baroda** and 3 (three) other lenders in acquisition of Tessitura Monti India Private Limited by JAEC International Private Limited. This change in management was implemented pursuant to the Prudential Framework for Resolution of Stressed Assets dated June 7, 2019 issued by Reserve Bank of India.
- Acted as counsel to **PTC Financial Services** for implementing change in management of Vento Power Infra Private Limited pursuant to the Prudential Framework for Resolution of Stressed Assets dated June 7, 2019 issued by Reserve Bank of India.

### Practice Areas:

- Banking and Finance
- Infrastructure and Projects
- Project Finance
- Restructuring

### Bar Admission:

- Enrolled with the Bar Council of Maharashtra and Goa

### Education:

- BBA LLB (Hons.)

### Languages:

- English
- Hindi

- Acted as the sole legal counsel for **IIFL Finance Limited** in respect of the financing availed by IIFL for an approximate amount of USD 150,000,000 from Deutsche Bank A.G., Singapore Branch, inter alia, to be utilized for on lending to IIFC's customers in India.
- Acted as counsel to the consortium of seven banks and financial institutions led by **State Bank of India** for part financing of the coal gasification based urea manufacturing complex being developed by Talcher Fertilizers Limited ("TFL") in respect of funding of TFL to the extent of Rs. 9,559,59,00,000 to part-finance the total project cost of Rs. 13,277,21,00,000.
- Acted as an exclusive counsel to **MSRDC Infrastructure Projects Limited** ("MIPL") and Maharashtra State Road Development Corporation Limited ("MSRDC") and led the negotiation and finalization of the financing documents in respect of a rupee loan facility in excess of ~ INR 500,00,00,000, made available to MIPL by Punjab National Bank for part financing the estimated project cost of ~ INR 1200,00,00,000.
- Acted as the counsel to, inter alios, **Société Générale, Standard Chartered Bank, MUFG Bank and BNP Paribas** in the part financing of the photovoltaic solar power plants owned and operated by SB Energy Six Private Limited (a soft bank group company) in Rajasthan
- Acted as the counsel to **Axis Bank Limited** in respect of the lease rental discounting facility against the receivables of Westend Mall, Pune which is partly owned by the Blackstone Group.
- Acted as the counsel for **Hindustan Construction Company Limited** ("HCC") and Black Rock in assessing the arbitral claims and awards initiated by HCC against various government instrumentalities across projects like national and state highways projects and hydroelectric projects etc. The deal value was approximately USD 250,000,000
- Acted as counsel to **State Bank of India** and 13 (thirteen) other banks and financial institutions (collectively "APL Lenders") in respect of the amalgamation of Adani Power (Mundra) Limited; Adani Power Maharashtra Limited; Adani Power Rajasthan Limited; Udupi Power Corporation Limited; Raipur Energen Limited and Raigarh Energy Generation Limited (collectively "Transferor Companies") into Adani Power Limited ("APL"). We were instrumental in highlighting all the issues including contractual and statutory risks to the APL Lenders. We also provided APL Lenders with vital structuring advice for structuring the debt ~USD 2,440,016,000 and provided assistance to APL in averting contractual as well as regulatory risks for the said amalgamation.
- Advised **Axis Finance Limited** in relation to multiple real estate financing transactions carried out in Chennai, Bangalore, Delhi, Mumbai and Kolkata.
- Advised **ICICI Bank Limited** in respect of the credit facilities aggregating INR 12,000,000,000 (Indian Rupees Twelve Billion) availed by Shyamaram and Company (India) Private Limited in connection with the project titled 'Divyasree Technopark' situated at EPIP Zone, Brookefield, Bengaluru, Karnataka 560066 consisting of 7 (seven) blocks.
- Advised **Canara Bank** in respect of term loan facilities aggregating to INR 850,00,00,000/- (Indian Rupees Eight Hundred and Fifty Crores) in connection with financing of the construction of leasable area of 11,90,009 (eleven lakhs ninety thousand and nine) square feet in "Prestige Tech Pacific Park" situated in Kadubeesanahalli Village, Varthur Hobli, Bengaluru, Karnataka 560103 being developed by Dollars Hotel and Resorts Private Limited (a Prestige Group entity)
- Advised **Canara Bank** in respect of three facilities of INR 30,00,00,000 (Indian Rupees Thirty Crores), INR 47,70,00,000 (Indian Rupees Forty Seven Crores and Seventy Lakhs) and INR 2,200,00,00,000 (Indian Rupees Two Thousand Two Hundred Crores) in connection with Phase I and Phase II of the building titled 'Chennai-One' (as on the date of this Agreement) situated at Pallavaram- Thoraipakkam Road, MCN Nagar Extension, Thoraipakkam, Chennai, Tamil Nadu 600097
- Advised **Canara Bank** in respect of a credit facilities aggregating to INR 213,34,00,000/- (Indian Rupees Two Hundred Thirteen Crores and Thirty Four Lakhs) for funding the warehouse/logistics park at Hanumanthai, Chengalpattu, Tamil Nadu. The aforesaid was availed by IG3 Infra Limited
- Advised **Aditya Birla Finance Limited** in relation to grant of term loan facilities to be utilised by Thomsun Realtors Private Limited (a Prestige Group entity) for project related expenses at Thomsun Forum Mall, Cochin, Kerala.

- Advised **Canara Bank** in respect of two facilities INR 380,00,00,000 (Indian Rupees Three Hundred Eighty Crores) and INR 270,00,00,000 (Indian Rupees Two Hundred Seventy Crores) in connection with financing of the first stage of phase 1 of the Tier III edge data centre being developed by the ETL Secure Space Limited on co location basis at Devanahalli, Bengaluru

#### Awards and Recognitions

- Recognized amongst “*BW Legal 30 under 30*”.

