



MATHEW THOMAS

Designation: Partner

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Expertise: Equity & Debt Capital Markets

Education: B.A. LL.B., (Hons.) from National University of Advanced Legal Studies ("NUALS"), Cochin

Bar Admission: Bar Council of Maharashtra & Goa

Overview: Mathew is a Partner with the Capital Markets Practice Group at Saraf and Partners.

Mathew has more than 14 years of experience in equity, debt and hybrid securities offering. He has advised domestic and international clients in capital markets related transactions including initial public offerings, rights offerings, qualified institutions placements etc. He has also worked on public offering and institutional placement of units and debt securities by REITs and InvITs. Recent transactions include the initial public offering of equity shares by Popular Vehicles and Services Limited, Harsha Engineers Limited, Inox Green Energy Services Limited and Fino Payments Bank Limited, qualified institutions placements of equity shares by JTL Industries Limited, MAS Financial Services Limited, Satin Credit Care Network Limited and DCX Systems Limited, public offering of debt securities by NHAI InvIT and Indore Municipal Corporation and US Bonds issuance by India Bulls Housing Finance Limited.

Prior to joining Saraf & Partners, Mathew used to be a Partner with JSA, Capital Markets team. He has also worked in the capital markets teams of other firms such as Trilegal, Shardul Amarchand Mangaldas & Co. and Khaitan & Co.

Experience: An illustrative list of matters handled by Mathew Thomas is as below:

Initial Public Offerings:

- Acted as counsel to the lead managers in relation to the IPO of Popular Vehicles and Services Limited.
- Acted as counsel to the company in relation to the DRHP filing with SEBI for the IPO by CJ Darcl Logistics Limited.
- Acted as counsel to the lead managers in relation to the DRHP filing with SEBI for the IPO of Waree Energies Limited.

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- Advised Harsha Engineers Limited in its initial public offering of equity shares.
 - Advised the book running lead managers in relation to the initial public offering of equity shares by Inox Green Energy Services Limited.
 - Domestic legal counsel to the book running lead managers for the initial public offering of equity shares by Varroc Engineering Limited.
 - Domestic legal counsel to the book running lead managers for the initial public offering of equity shares by GTPL Hathway Limited.
 - Domestic legal counsel to the company for the initial public offering of equity shares by Chalet Hotels Limited.
 - Domestic legal counsel to the company for the initial public offering of equity shares by Nuvoco Vistas Corporation Limited.
 - Domestic legal counsel to the book running lead managers for the initial public offering of equity shares by Fino Payments Bank Limited.
 - Domestic legal counsel to the company for the initial public offering of equity shares of Inox Wind Limited.
 - Legal counsel to the issue for the initial public offering of equity shares of Thejo Engineering Limited.
 - Advised Jesons Industries Limited, India Exposition Mart Limited and Sanathan Textiles Limited in their proposed initial public offering of equity shares.

Qualified Institutions Placement:

- Sole counsel to the qualified institutions placement of equity shares by JTL Industries Limited.
- Sole counsel to the qualified institutions placement of equity shares by Satin Credit Care Network Limited.
- Advised the Lead Managers on the qualified institutions placement of equity shares by MAS Financial Services Limited.
- Advised the Lead Managers on the qualified institutions placement of equity shares by DCX Systems Limited.
- Legal counsel to the bank for the qualified institutions placement of equity shares by Yes Bank Limited.
- Legal counsel to the company for the qualified institutions placement of equity shares by Dewan Housing Finance Limited.
- Legal counsel to the issue for the qualified institutions placement of equity shares by CEAT India Limited.
- Legal counsel to the issue for the qualified institutions placement of equity shares by MBL Infrastructures Limited.

Rights Issue:

- Advised Shoppers Stop Limited in its rights offering of equity shares.
- Advised Fame India Limited in its rights offering of equity shares.
- Advised Uniphos Enterprises Limited in its rights offering of equity shares.

REIT Offerings:

- Domestic legal counsel to the REIT, the Manager and the Sponsors for the public offering of units by Mindspace Business Parks REIT.
- Domestic legal counsel to the Lead Managers for the institutional placement of units by Embassy Office Parks REIT (first institutional placement of units by a REIT in the country).

Debt Offerings:

- Legal Counsel to the underwriters as to Indian law in relation to US Bonds issuance by India Bulls Housing Finance Limited.
- Advisors to the initial purchasers as to Indian law in relation to the issue of USD denominated convertible notes by MakeMyTrip Limited.
- Domestic Legal Counsel to the company for the foreign currency convertible bonds restructuring of Videocon Industries Limited.
- Legal counsel to Aditya Birla Fashion and Retail Limited in their fund raisings through private placement and listing of non-convertible debentures.
- Legal counsel to DLF Limited in their fund raisings through private placement and listing of non-convertible debentures.
- Legal counsel to Smaaash Entertainment Private Limited in their fund raisings through private placement and listing of non-convertible debentures.
- Legal counsel to Brookfield in connection with its investment in non-convertible debentures issued by Peninsula Land Limited.
- advised India Infoline Finance Limited, an NBFC, in relation to the public offering of its non-convertible debentures both secured and unsecured (four tranches).
- Advised India Infoline Housing Finance Limited, a housing finance company, in relation to the public offering of its non-convertible debentures both secured and unsecured (two tranches).
- Advised ECL Finance Limited, an NBFC, in relation to the public offering of its non-convertible debentures both secured and unsecured (three tranches).
- Advised Muthoottu Mini Financiers Limited, a Gold Loan NBFC, in relation to public offering of its non-convertible debentures both secured and unsecured.

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- Advised Kosamattam Finance Limited, a Gold Loan NBFC, in relation to public offering of its non-convertible debentures both secured and unsecured (four tranches).
 - Advised National Highways Infra Trust in its public offering of bonds (second public offering of Bonds by an INVIT in India).
 - Advised CreditAccess Grameen Limited in its public offering of bonds.